

Action No. 0901-13483

**TRIDENT EXPLORATION CORP., FORT ENERGY CORP.,
FENERGY CORP., 981384 ALBERTA LTD., 981405 ALBERTA LTD.,
981422 ALBERTA LTD., TRIDENT RESOURCES CORP.,
TRIDENT CBM CORP., AURORA ENERGY LLC,
NEXGEN ENERGY CANADA, INC. AND TRIDENT USA CORP.**

FOURTH REPORT OF THE MONITOR

December 1, 2009

IN THE COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL DISTRICT OF CALGARY

**IN THE MATTER OF THE COMPANIES' CREDITORS
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED**

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT
OF TRIDENT EXPLORATION CORP., FORT ENERGY CORP.,
FENERGY CORP., 981384 ALBERTA LTD., 981405 ALBERTA LTD.,
981422 ALBERTA LTD., TRIDENT RESOURCES CORP.,
TRIDENT CBM CORP., AURORA ENERGY LLC,
NEXGEN ENERGY CANADA, INC. AND TRIDENT USA CORP.**

**FOURTH REPORT TO THE COURT
SUBMITTED BY FTI CONSULTING CANADA ULC
IN ITS CAPACITY AS MONITOR**

INTRODUCTION

1. On September 8, 2009, Trident Exploration Corp. (“**TEC**”), Fort Energy Corp. (“**Fort**”), Fenergy Corp., 981384 Alberta Ltd., 981405 Alberta Ltd., 981422 Alberta Ltd., Trident Resources Corp. (“**TRC**”), Trident CBM Corp., Aurora Energy LLC, Nexgen Energy Canada, Inc. and Trident USA Corp. (collectively, the “**Applicants**”) made an application under the *Companies' Creditors Arrangement Act, R.S.C. 1985, c. C-36*, as amended (the “**CCAA**”) and an initial order (the “**Initial Order**”) was made by the Honourable Mr. Justice Hawco of the Court of Queen’s Bench of Alberta, judicial district of Calgary (the “**Court**”) granting, *inter alia*, a stay of proceedings against the Applicants until October 7, 2009, (the “**Stay Period**”) and appointing FTI Consulting Canada ULC as monitor (the “**Monitor**”). The proceedings commenced by the Applicants under the CCAA will be referred to herein as the “**CCAA Proceedings**”.

2. Also on September 8, 2009, TRC, Trident CBM Corp., Aurora Energy LLC, Nexgen Energy Canada, Inc. and Trident USA Corp. (collectively, the “**US Debtors**”) commenced proceedings (the “**Chapter 11 Proceedings**”) under Chapter 11, Title 11 of the *United States Code* in the United States Bankruptcy Court, District of Delaware (the “**US Court**”). The case has been assigned to the Honourable Judge Mary F. Walrath.
3. On October 6, 2009, the Honourable Madam Justice Romaine granted an order *inter alia* extending the Stay Period to December 4, 2009 and, subject to the parties agreeing the wording of certain paragraphs, amending and restating the Initial Order. The wording was finalized and the order was entered on November 24, 2009 (the “**Amended and Restated Initial Order**”).
4. The purpose of this report is to inform the Court on the following:
 - (a) The receipts and disbursements of the Applicants for the period from the November 7, 2009 to November 21, 2009;
 - (b) The Applicants’ progress with respect to arranging DIP Finance;
 - (c) The Applicants’ progress with respect to developing a process for the solicitation of offers for the sponsorship of a plan of compromise and arrangement in the CCAA Proceedings and a plan of reorganization in the Ch.11 Proceedings (together, a “**Restructuring Plan**”) or the acquisition of the business and assets of the Applicants (all of the above being the “**Solicitation Process**”);
 - (d) The agreement reached with Nexen Inc. (“**Nexen**”) regarding payments of amounts currently owing to the Applicants and future amounts that will become payable pursuant to Joint Operating Agreements between Nexen and TEC and between Nexen and Fort;

- (e) Proposals received for the acquisition of the Applicants' interest in two non-core land parcels;
 - (f) An update on payments made by the Applicants pursuant to paragraph 13 of the Amended and Restated Initial Order;
 - (g) The Applicants' revised cash flow forecast for the period November 22, 2009, to February 26, 2010 (the "**November 26 Forecast**");
 - (h) The Applicants' request for approval of an extension of the Stay Period to January 15, 2010, and the Monitor's recommendation thereon.
5. In preparing this report, the Monitor has relied upon unaudited financial information of the Applicants, the Applicants' books and records, certain financial information prepared by the Applicants and discussions with the Applicants' management. The Monitor has not audited, reviewed or otherwise attempted to verify the accuracy or completeness of the information. Accordingly, the Monitor expresses no opinion or other form of assurance on the information contained in this report or relied on in its preparation. Future oriented financial information reported or relied on in preparing this report is based on management's assumptions regarding future events; actual results may vary from forecast and such variations may be material.
6. Unless otherwise stated, all monetary amounts contained herein are expressed in Canadian Dollars. Capitalized terms not otherwise defined herein have the meanings defined in the Amended and Restated Order or in the Monitor's previous reports.

RECEIPTS & DISBURSEMENTS FOR THE PERIOD TO NOVEMBER 21, 2009

7. The Applicants' actual cash flow on a consolidated basis for the period from November 7, 2009, to November 21, 2009, was approximately \$1.3 million below the September 30 Forecast, which was filed as Appendix A to the Monitor's First Report, primarily as a result of timing differences, as summarized below:

	Forecast	Actual	Variance
	\$000	\$000	\$000
Receipts:			
Production Revenue	0	16	16
Receivable Collections	3,302	1,574	(1,728)
DIP Proceeds	0		0
Total Receipts	3,302	1,590	(1,712)
Disbursements:			
Royalties	295	7	288
Opex	2,940	1,875	1,065
G&A	977	739	238
Capex	3,628	3,953	(325)
Restructuring Fees	0	591	(591)
Contractual/Regulatory Deposits	0	250	(250)
Interest	0	0	0
DIP Finance Costs	0	0	0
Total Disbursements	7,840	7,415	425
Net Cash Flow	(4,538)	(5,825)	(1,287)
Opening Cash	14,074	27,725	13,651
Net Cash Flow	(4,538)	(5,825)	(1,287)
Closing Cash	9,536	21,900	12,364

8. Explanations for the key variances in actual receipts and disbursements as compared to the Initial Forecast are as follows:
- (a) The adverse variance of \$1.7 million in receivable collections arises primarily as a result of the delay in collections from Nexen pending execution of the Nexen Agreement (as hereinafter defined) and is a timing difference that is expected to reverse in future periods;

- (b) The positive variance of \$288,000 in royalty payments is a combination of timing differences of \$239,000 expected to reverse in future periods and a permanent saving of \$49,000 related to pre-filing over-riding royalties that will not be paid during the CCAA Proceedings;
- (c) The positive variance of \$1.1 million in operating expenditures is believed to be primarily timing as a result of credit terms being provided by the majority of vendors;
- (d) The positive variance of \$238,000 in general and administrative expenses is a combination of a permanent variance of \$136,000 as a result of lower than forecast payroll and benefit costs and timing differences of \$102,000 in respect of the payment of non-restructuring professional costs and other administration costs;
- (e) The adverse variance of \$325,000 in capital expenditures is the combination of \$1.5 million permanent adverse variance relating to higher than anticipated costs in respect of development of the Applicants' Montney play offset by a \$1.2 million positive variance attributable to timing differences in payments;
- (f) The adverse variance of \$591,000 in restructuring fees is the partial reversal of prior period timing differences; and
- (g) The adverse variance of \$250,000 in contractual/regulatory deposits is the reversal of prior period timing differences.

DIP FINANCE

9. The Applicants have to date received two proposals for DIP Finance and is in discussion with those parties with respect to the proposed terms. While the Applicants' current forecasts indicate that sufficient liquidity exists to fund operations and restructuring costs during the CCAA Proceedings, if it is deemed necessary or appropriate to resume payment of 2nd Lien interest, DIP Finance would be required and could also provide an additional liquidity cushion. No decision has yet been made by the Applicants as to whether or not to seek approval of DIP Finance.

THE SOLICITATION PROCESS

10. The Applicants, with the assistance of the Monitor, are developing the Solicitation Process and have commenced discussions with the key stakeholder groups in an effort to reach consensus on the form and timelines for the Solicitation Process.
11. The Applicants have invited the Required Lenders, the 06 Lenders, the 07 Lenders, certain holders of preferred shares and certain holders of common shares to submit proposals for the sponsorship of a Restructuring Plan by no later than December 15, 2009, with the aim of negotiating an agreement, subject to Court approval, that could potentially serve as a "Stalking-Horse" in the Solicitation Process.
12. The Monitor is of the view that the Applicants are making progress toward formalizing a Solicitation Process and that a consultative process involving all key stakeholders that does not foreclose any alternative that has a reasonable possibility of maximizing value for stakeholders is appropriate and beneficial in the circumstances of these proceedings. The Monitor intends to continue working with the Applicants and the stakeholders in the development of a Solicitation Process, Court approval of which would be sought by the Applicants in due course.

NEXEN PAYMENTS

13. Nexen is a partner with TEC and Fort under various Joint Operating Agreements. Pursuant to the agreements, Nexen is billed for various amounts by Fort and Trident and Fort and Trident are billed for various amounts by Nexen on a monthly basis. The agreements provide rights of set-off, with Nexen being a net payor each month.
14. As described in the Monitor's Second Report, following the commencement of the CCAA Proceedings, Nexen suspended payments to the Applicants citing concerns over the non-payment of pre-filing amounts by the Applicants and concerns that Nexen could be exposed to liability for lien claims that may be filed in respect of such unpaid pre-filing amounts which could result in Nexen, in effect, being exposed to paying its contribution twice if it was required to make payment of such lien claims. The Applicants and the Monitor recognized those concerns and informed Nexen that it would develop a protocol for payment of the amounts owing by Nexen to the Applicants during the CCAA Proceedings that would address those concerns.
15. On October 6, 2009, the Honourable Madam Justice Romaine granted an Order (the "**October 6 Order**"), on consent of the Applicants and Nexen, stating, *inter alia*:

“7. Nexen Inc. is hereby authorized to remit to the Monitor (or its counsel) all amounts that are due and owing by Nexen to Trident on or before October 26, 2009, pending a final arrangement between the parties or further order of this Court.

8. Payment of the moneys described in paragraph 7 of this Order shall:

- (a) allow such rights of netting and set off as may exist among the parties;
 - (b) be held by the Monitor, or its counsel, in an interest bearing trust account, interest to follow principal; and
 - (c) deemed to discharge Nexen's (and Trident's, to the extent of any netting or set off applied) payment obligations in respect of such payments.”
16. Details of the efforts to reach agreement on this issue were set out in paragraphs 9 to 19 of the Monitor's Second Report.
17. Since the date of the Monitor's Second Report, the parties continued in their efforts to resolve this matter and the Monitor is pleased to report that an agreement has now been executed by the parties that governs the flow of funds during the CCAA Proceedings and addresses Nexen's concerns in respect of potential lien claims (the “Nexen Agreement”). As the Applicants consider the terms of the Nexen Agreement to be commercially sensitive, details of the terms have not been included in this report but will, of course, be provided to this Honourable Court under appropriate confidentiality arrangements if so requested.

SALE OF NON-MATERIAL OR REDUNDANT ASSETS

18. Paragraph 10(a) of the Amended and Restated Order gives the Applicants the authority, with the prior consent of the Monitor, to cease or downsize operations or dispose of non-material or redundant assets not exceeding \$1 million. The Applicants have received separate proposals for the acquisition of the Applicants' lease rights to two land parcels; such proposals are common-place in the industry.

19. Both parcels are considered non-core by the Applicants. The Applicants' lease rights to the property expire in January 2010 and March 2011 respectively. Options to extend the leases are conditional on drilling being undertaken on the properties prior to the lease expiry. The Applicants do not consider either parcel to have commercial potential and does not intend to drill on these parcels. Accordingly, the leases would be allowed to expire at the end of their term.
20. Under the proposal received for the first property, the Applicants will assign their rights in exchange for an overriding royalty on any future natural gas production arising from the property. The proposal for the second property is similar, other than the Applicants will retain coal bed methane production rights.
21. As a result of the Applicants' assessment that it would not be economic to drill on these properties and the uncertainty that the purchasing parties will drill on the lands in question or that the wells will be successful if they do, the Applicants value both the properties and proposed transactions, including the potential future royalty at zero.
22. The Applicants have consulted with the Monitor in respect of the disposal of these properties and sought its consent pursuant to paragraph 10(a) of the Amended and Restated Initial Order. The Monitor concurs with the Applicants' view that proceeding with the transactions is reasonable and appropriate and with the Applicant's assessment of the value of the transaction. Accordingly the Monitor has consented to the two proposed transactions, subject to satisfactory documentation.

PAYMENTS MADE UNDER PARAGRAPH 13 OF THE AMENDED AND RESTATED INITIAL ORDER

23. In its Third Report, the Monitor provided details of payments of pre-filing liabilities made pursuant to paragraph 13 of the Initial Order. Additional payments and potential payments have been made since the date of the Third Report, summarized as follows:

Item	Paid	To be Paid	Total
Balance per Third Report	\$734,386.70	\$933,947.51	\$1,668,334.21
Crown Royalties		\$3,857.97	\$3,857.97
Freehold Royalties			\$0.00
Total Royalties	\$734,386.70	\$937,805.48	\$1,672,192.18
Balance per Third Report	\$723,571.10	\$183,140.00	\$906,711.10
Surface/ Mineral rights			\$0.00
Gas Processors			\$0.00
Gas Purchase Sale	\$51,099.98	(\$23,000.00)	\$28,099.98
Other		\$9,206.00	\$9,206.00
Total Other	\$774,671.08	\$169,346.00	\$944,017.08

REVISED CASH FLOW FORECAST TO FEBRUARY 26, 2010

24. The November 26 Forecast is attached hereto as Appendix A and shows a positive net cash flow of approximately \$20.5 million in the period November 22, 2009, to February 26, 2010, and minimum cash balance of approximately \$27.5 million in that period. The November 26 Forecast is summarized below:

	Forecast
	\$000
Receipts:	
Production Revenue	53,067
Receivable Collections	27,554
Hedge Receivable Collections	11,127
DIP Proceeds	-
Total Receipts	91,748
Disbursements:	
Royalties	3,934
Opex	26,484
G&A	5,419
Capex	29,479
Professional Fees	5,895
Deposits	-
Interest	-
DIP Finance Costs	-
Total Disbursements	71,211
Net Cash Flow	20,537
Opening Cash	21,900
Net Cash Flow	20,537
Closing Cash	42,437

25. The key changes in the underlying assumptions in the November 26 Forecast as compared to the September 30 Forecast are as follows:
- (a) The forward price used to determine production revenue has been updated to reflect recent natural gas price curve forecasts;
 - (b) Collections of hedge receivables resulting from the monetization of the Applicants' hedge positions on September 5, 2009, have been included;
 - (c) Monthly G&A costs have been lowered to reflect actual results during the first 3 months of the CCAA Proceedings; and
 - (d) Capex has been increased to reflect recent experience in the Applicants' Montney play and revisions to expected timing of budgeted capital expenditure.

THE APPLICANTS' REQUEST FOR AN EXTENSION OF THE STAY PERIOD

26. The Stay Period currently expires on December 4, 2009. Additional time is required for the Applicants to propose to this Honourable Court a process that will maximize recoveries for stakeholders through a successful restructuring, complete discussions with potential plan sponsors and develop a Restructuring Plan for consideration by creditors. The continuation of the stay of proceedings is necessary to provide the stability needed during that time. Accordingly, the Applicants now seek an extension of the Stay Period to January 15, 2010.
27. Since the start of the CCAA Proceedings, the Applicants, with the assistance of the Monitor have successfully stabilized operations and dealt with the few operational issues that have arisen, including the negotiation and execution of the Nexen Agreement. In addition, progress has been made in respect of both obtaining DIP Finance proposals and the development of the Solicitation Process.
28. The November 26 Forecast demonstrates that the Applicants have sufficient liquidity to maintain operations during the period to February 26, 2010, with the Applicants forecasting a positive net cash flow of approximately \$20.5 million in that period.

29. While recognizing the appropriateness of having a structured and transparent process for the development of a Restructuring Plan, the Applicants believe that a consultative process involving all key stakeholders that does not foreclose any alternative that has a reasonable possibility of maximizing value for each of the stakeholder groups is appropriate and beneficial in the circumstances of these proceedings. Furthermore, the Applicants are of the view that given the stability of operations and the positive cash flow, there would be no material prejudice to stakeholders from taking a reasonable period of time to endeavour to reach consensus amongst stakeholders with respect to the Solicitation Process. The Monitor concurs with these views. The Applicants and their advisors, with the assistance of the Monitor, will continue the process of consultation with key stakeholder groups in an effort to reach consensus on the Solicitation Process before January 15, 2010.
30. Accordingly, based on the information currently available, the Monitor believes that creditors would not be materially prejudiced by an extension of the Stay Period to January 15, 2010.
31. The Monitor also believes that the Applicants have acted, and are acting, in good faith and with due diligence and that circumstances exist that make an extension of the Stay Period appropriate.
32. The Monitor therefore respectfully recommends that this Honourable Court grant the Applicants' request for an extension of the Stay period to January 15, 2010.

The Monitor respectfully submits to the Court this, its Fourth Report.

Dated this 1st day of December, 2009.

FTI Consulting Canada ULC

In its capacity as Monitor of

Trident Exploration Corp., Fort Energy Corp., Fenergy Corp., 981384 Alberta Ltd.,
981405 Alberta Ltd., 981422 Alberta Ltd., Trident Resources Corp., Trident CBM Corp.,
Aurora Energy LLC, Nexgen Energy Canada, Inc. and Trident USA Corp.



Nigel D. Meakin
Senior Managing Director

Appendix A

November 26 Forecast

Trident Resources Corp. - Consolidated Entities

Cash Continuity and Expected Cash Flows
November 26, 2009

Amounts in CDN\$000's

Week Ended	11/27/09	12/4/09	12/11/09	12/18/09	12/25/09	1/1/10	1/8/10	1/15/10	1/22/10	1/29/10	2/5/10	2/12/10	2/19/10	2/26/10	Total
Receipts															
Production Revenue	11,705	-	-	-	-	10,535	-	-	-	14,052	-	-	-	16,775	53,067
Receivable Collections	211	952	1,075	7,714	1,075	1,338	1,632	2,338	1,632	1,639	1,810	1,823	2,490	1,823	27,554
Settled Hedge Receivable Collections	3,749	-	-	-	3,629	-	-	-	-	3,749	-	-	-	-	11,127
DIP Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany Transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Receipts	15,666	952	1,075	7,714	4,704	11,873	1,632	2,338	1,632	19,441	1,810	1,823	2,490	18,598	91,748
Disbursements															
Royalties	-	540	-	595	-	1,027	-	595	-	-	927	-	250	-	3,934
Opex	1,680	1,902	1,745	1,745	1,400	1,504	1,765	1,765	1,765	1,770	2,287	2,385	2,385	2,385	26,484
G&A	130	829	114	572	114	842	89	636	89	89	1,104	94	624	94	5,419
Capex	1,299	1,575	1,617	1,617	1,617	1,659	2,310	2,310	2,310	2,185	2,556	2,808	2,808	2,808	29,479
Professional Fees Restructuring	89	517	10	560	10	1,646	5	555	5	4	1,942	-	550	-	5,895
Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debtor in Possession Financing - Interest & Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Disbursements	3,198	5,363	3,486	5,090	3,141	6,678	4,169	5,861	4,169	4,048	8,816	5,287	6,617	5,287	71,211
Cumulative Net Cash Flow	12,467	(4,412)	(2,411)	2,624	1,562	5,195	(2,537)	(3,523)	(2,537)	15,393	(7,006)	(3,464)	(4,127)	13,311	20,537
Opening Cash Position	21,900	34,367	29,956	27,545	30,169	31,731	36,926	34,390	30,866	28,330	43,722	36,716	33,252	29,126	21,900
Cumulative Net Cash Flow (excluding DIP)	12,467	(4,412)	(2,411)	2,624	1,562	5,195	(2,537)	(3,523)	(2,537)	15,393	(7,006)	(3,464)	(4,127)	13,311	20,537
DIP Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing Net Cash Position	34,367	29,956	27,545	30,169	31,731	36,926	34,390	30,866	28,330	43,722	36,716	33,252	29,126	42,437	42,437

Trident Resources Corp. - Canadian Entities Only

Cash Continuity and Expected Cash Flows

November 26, 2009

Amounts in CDN\$000's

Week Ended	11/27/09	12/4/09	12/11/09	12/18/09	12/25/09	1/1/10	1/8/10	1/15/10	1/22/10	1/29/10	2/5/10	2/12/10	2/19/10	2/26/10	Total
Receipts															
Production Revenue	11,705	-	-	-	-	10,535	-	-	-	14,052	-	-	-	16,775	53,067
Receivable Collections	211	952	1,075	7,714	1,075	1,338	1,632	2,338	1,632	1,639	1,810	1,823	2,490	1,823	27,554
Settled Hedge Receivable Collections	3,749	-	-	-	3,629	-	-	-	-	3,749	-	-	-	-	11,127
DIP Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany Transfer	(30)	-	(179)	-	-	-	(485)	-	-	-	-	(742)	-	-	(1,436)
Total Receipts	15,636	952	896	7,714	4,704	11,873	1,148	2,338	1,632	19,441	1,810	1,081	2,490	18,598	90,313
Disbursements															
Royalties	-	540	-	595	-	1,027	-	595	-	-	927	-	250	-	3,934
Opex	1,680	1,902	1,745	1,745	1,400	1,504	1,765	1,765	1,765	1,770	2,287	2,385	2,385	2,385	26,484
G&A	130	745	114	572	114	744	89	636	89	89	810	94	624	94	4,944
Capex	1,299	1,575	1,617	1,617	1,617	1,659	2,310	2,310	2,310	2,185	2,556	2,808	2,808	2,808	29,479
Professional Fees Restructuring	89	422	10	560	10	1,259	5	555	5	4	1,494	-	550	-	4,964
Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debtor in Possession Financing - Interest & Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Disbursements	3,198	5,185	3,486	5,090	3,141	6,193	4,169	5,861	4,169	4,048	8,074	5,287	6,617	5,287	69,806
Cumulative Net Cash Flow	12,437	(4,233)	(2,590)	2,624	1,562	5,680	(3,021)	(3,523)	(2,537)	15,393	(6,264)	(4,206)	(4,127)	13,311	20,507
Opening Cash Position	20,930	33,367	29,134	26,545	29,169	30,731	36,411	33,390	29,866	27,329	42,722	36,458	32,252	28,126	20,930
Cumulative Net Cash Flow	12,437	(4,233)	(2,590)	2,624	1,562	5,680	(3,021)	(3,523)	(2,537)	15,393	(6,264)	(4,206)	(4,127)	13,311	20,507
DIP Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing Net Cash Position	33,367	29,135	26,545	29,169	30,731	36,411	33,390	29,866	27,329	42,722	36,458	32,252	28,126	41,437	41,437

Trident Resources Corp. - US Entities Only

Cash Continuity and Expected Cash Flows

November 26, 2009

Amounts in CDN\$000's

Week Ended	11/27/09	12/4/09	12/11/09	12/18/09	12/25/09	1/1/10	1/8/10	1/15/10	1/22/10	1/29/10	2/5/10	2/12/10	2/19/10	2/26/10	Total
Receipts															
Production Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivable Collections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Settled Hedge Receivable Collections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
DIP Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany Transfer	30	-	179	-	-	-	485	-	-	-	-	742	-	-	1,436
Total Receipts	30	-	179	-	-	-	485	-	-	-	-	742	-	-	1,436
Disbursements															
Royalties	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Opex	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
G&A	-	83	-	-	-	98	-	-	-	-	294	-	-	-	475
Capex	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Professional Fees Restructuring	-	95	-	-	-	387	-	-	-	-	448	-	-	-	930
Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debtor in Possession Financing - Interest & Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Disbursements	-	179	-	-	-	485	-	-	-	-	742	-	-	-	1,406
Cumulative Net Cash Flow	30	(179)	179	-	-	(485)	485	-	-	-	(742)	742	-	-	30
Opening Cash Position	970	1,000	821	1,000	1,000	1,000	515	1,000	1,000	1,000	1,000	258	1,000	1,000	970
Cumulative Net Cash Flow	30	(179)	179	-	-	(485)	485	-	-	-	(742)	742	-	-	30
DIP Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing Net Cash Position	1,000	821	1,000	1,000	1,000	515	1,000	1,000	1,000	1,000	258	1,000	1,000	1,000	1,000